

Company Registration No. 08235117 (England and Wales)

NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)

**REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**

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COMPANIES HOUSE

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

COMPANY INFORMATION

Directors

D Blunket
J Cleverdon
B Crothers
N Farnhill
W Gallagher*
S Greene
J Harley
A Hirzel
S Jones*
N Kizzie*
M Lynas*
M Milburn
S Whatling

* denotes executive directors

Company number

08235117

Registered office

1 Silchester Road
London
W10 6EX

Auditors

Baker Tilly UK Audit LLP
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

NCS TRUST C.I.C (COMMUNITY INTEREST COMPANY)

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2015

National Citizen Service

National Citizen Service (NCS) is an once-in-a-lifetime experience open to all 16-17 year olds across England. NCS is a youth programme devised to create a more cohesive, responsible and engaged society by giving all young people a common experience regardless of their family income, background or ambitions.

Government backing means that NCS in a short time has developed the marketing, relationships and infrastructure to enable over 132,000 young people to experience NCS at a minimal cost to them and their families. The rigorous and independent evaluation undertaken by Ipsos Mori showed that NCS is extremely popular with those who take part with 9 out of 10 participants happy to recommend NCS to a friend. More information on our impact can be found at ncsy.es.co.uk/impact

The programme has been devised to create four outcomes:

-Social cohesion This includes changing attitudes towards people from different backgrounds, expanding social networks and building trust in local communities.

-Community involvement This includes volunteering, a sense of belonging and connection to their community, knowledge and awareness of people and organisations with influence in their local area, and an increased likelihood to vote.

-Transition to adulthood Improving wellbeing, sense of control, attitudes towards education, attitudes towards anti-social behaviour, health (alcohol and physical activity), resilience, and relationships.

-Communication, teamwork & leadership This includes confidence in meeting new people, having a go at new things, expressing ideas, confidence in acting as a leader and ability to put forward ideas and explain them clearly.

NCS takes place in groups of no more than 15 young people. Providers of the programme are incentivised to ensure that the groups represent the mix of young people who live in the local authority area. To achieve these targets providers are motivated to engage with a range of young people and not just those that are naturally inclined to take part in youth programmes.

NCS has been extremely successful in recruiting young people from a wide range of different backgrounds. Facilitating social mix to encourage greater social cohesion in the future is at the heart of everything that we do.

NCS Trust itself has four key objectives:

- 1 To grow the NCS programme
- 2 To maintain the quality of the programme
- 3 To sustain the programme into the long term
- 4 To reduce the unit cost of the programme

NCS TRUST C.I.C (COMMUNITY INTEREST COMPANY)

STRATEGIC REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

National Citizen Service (continued)

Our model for delivering NCS is to develop a strong local provider network with a mixture of large and small delivery partners. We harness the talent of around 300 local organisations working in regional teams to deliver NCS. Each region has a lead provider to support this infrastructure.

NCS Trust delivers high quality support and training to the provider network especially in the areas of commissioning and tendering, contract management, marketing and communications and safeguarding. In addition, we manage a programme of quality assessment to deliver a consistently high quality programme.

As part of the new contracts running from 2015/16 NCS Trust also developed and launched a central operating system that all providers use to operate the programme. This ensures one central place for information, allows providers and Trust to message young people before, during and after the programme and allows one place for NCS participants to go to for information about the programme and post graduate activities. This also removed an IT barrier to entry during the procurement for providers. The Trust has capitalised the cost of developing the central operating system over five years which gives rise to £168,000 of the Trust surplus.

We continue to see substantial interest in the programme by young people. 39,000 of them participated in 2013/14 and 57,000 in 2014/15, the first full year of independent operations by the Trust. 2015/16 is showing a further substantial increase in participation.

Review of the business

NCS Trust ("The Trust") is a not for profit social enterprise (Community Interest Company) set up to oversee and manage the National Citizen Service programme.

Operations

Since November 2013 NCS Trust has been responsible for managing the NCS programme independently of the Cabinet Office which previously ran the programme. This involves managing and paying providers over 19 regions in England (with support for programmes in Northern Ireland and Wales), centralising functions to drive efficiency and quality and developing a national brand to ensure the programme grows sustainably. In 2014/15 the Trust delivered an increase in participants of 44% with over 57,000 young people taking part in the NCS programme delivered at a lower unit cost.

Government Grants

During 2014/15 NCS Trust received two grants from the Cabinet Office. The first grant paid for the running of the Trust while the second paid for the cost of the programme as delivered by the Providers. Any excess money from these grants are returned to the Cabinet Office. Any surplus the Trust makes is from non-grant income. In 2015/16 this arrangement has been changed so that the Trust receives only one grant from the Cabinet Office covering the cost of the Trust and the programme.

Staffing

In the first full year of operations the Trust increased its employee numbers from 32 to 42. This reflects the increase in Trust functions and also the growth in the size of the programme. In 2015/16 the Trust plans to grow in line with the programme.

Also in the year, the Trust delivered a major marketing campaign, "Our Future", between January and February 2015 aimed at driving up awareness of young people, parents and teachers at the start of the key recruitment season. Up to March 2015 the programme had shown a marked increase in interest and sign ups to the programme across the country. In 2014/15, over 57,000 young people took part and in so doing so generated over a million and a quarter volunteer hours and raised over £1,000,000 for over 1,300 local charities throughout every town and city in England.

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

Matters of strategic importance

A formal risk appraisal process is undertaken twice a year. During the year the principal risks of NCS Trust were identified as follows:

- Quality of the programme deteriorates and does not deliver the desired outcomes
- Reduction in funding/loss of Grant due to change in Government policy
- Safeguarding risks to young people while on the programme
- Inability to recruit sufficient numbers of young people to make a significant social change
- Inability to improve cost efficiency of the Programme

The Board agreed actions to address and manage these risks to their satisfaction.

Chair's statement

None of the above achievements would be possible without our network of providers with whom the Trust partners. Countless mentors working for hundreds of youth organisations put their heart and soul into delivering a transformational experience for our young people. As Chair, I want to thank them for everything they do. I also want to give a special thanks to all the 57,000 young people who participated in NCS in 2014/15. Ipsos Mori evaluation continues to show that participation in NCS brings real improvements in terms of confidence, leadership and civic engagement to these young people. 2015/16 will see another significant expansion in the number of young people who participate in NCS in England, Northern Ireland and Wales.

I continue to be impressed when I visit NCS programmes and I recommend that you take the time to visit one. Seeing young people on NCS come together and build their community shows the power of British youth, when we champion them.

The team at NCS Trust have done a brilliant job over the past year to support NCS. I thank them too and am honoured to serve as their Chair.

On behalf of the board



S Greene

Chair

16 9 15

NCS TRUST C.I.C (COMMUNITY INTEREST COMPANY)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015

Principal activities

The principal activity of the company during the period was that of managing the delivery of the National Citizen Service

Results

The surplus for the year amounted to £290,834 (2014 surplus £nil)

Future developments

NCS Trust aims to deliver approximately 79,000 young people through the programme in England, Wales and Northern Ireland during 2015/16

The new contracts and change in providers occur in 2015 and NCS Trust will manage the transition while ensuring continued high quality of the programme and annual growth in participants

NCS Trust is focused on driving growth by increasing awareness, focused marketing and improving the young person's experience from showing interest in NCS to participating and graduating. NCS Trust is doing this by continuing to invest in a centralised operating and customer relationship management system to enable a better journey and increase recruitment

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows

D Blunket	
J Cleverdon	
B Crothers	(Appointed 20 November 2014)
N Farnhill	
D Fraley*	(Resigned 12 June 2015)
W Gallagher*	(Appointed 15 July 2015)
S Greene	
J Harley	
A Hirzel	
S Jones*	
N Kizzie*	
M Lynas*	
M Milburn	
H Stephenson	(Resigned 19 November 2014)
S Whatling	

* denotes executive directors

NCS TRUST C.I.C (COMMUNITY INTEREST COMPANY)

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

Employee involvement

NCS Trust encourages the involvement of its employees in its management through regular company wide meetings which have responsibility for the dissemination of information of particular concern to employees and for receiving their views on important matters of policy NCS Trust also recognises the importance of all employees engaging in the NCS programme and so all staff are encouraged to visit the programmes throughout the country NCS Trust also operates a volunteering policy for employees to encourage engagement in other social action and charitable projects

Disabled persons

NCS Trust will employ disabled persons when they are suitable for a particular vacancy and every effort is made to ensure that they are given full and fair consideration when such vacancies arise There is a training scheme in operation so that employees who have been injured or disabled in the course of their employment can, where possible, continue in employment with the company

During employment the company seeks to work with employees, taking into account their personal circumstances, to ensure appropriate training, development and advancement opportunities are available to enable them to reach their full potential

Creditor payment policy

It is Trust policy to agree the terms of payment as part of the commercial arrangements negotiated with suppliers and then to pay according to those terms based on the timely receipt of an accurate invoice The company follows the Prompt Payment Code as launched by the Department for Business Innovation and Skills (sponsored by the Institute of Credit Management) Details of the code can be found on the website www.promptpaymentcode.org.uk

Corporate Governance

NCS Trust converted from a Company Limited by Guarantee, without shareholders, to a Community Interest Company in June 2013 The directors remain committed to high standards of best practice in corporate governance Whilst not bound by the provisions of the Code of Best Practice identified within the Combined Code, NCS Trust aims to ensure that it complies with best practice in all relevant areas

The Board consists of the Chair and twelve directors There are four executive directors, seven non-executive directors, one Government appointed non-executive director and the Chair The role of the Board is to establish the corporate strategy, ensuring that the company is properly resourced and able to carry out its functions effectively, impartially and independently

The Board meet up to six times during the year Detailed papers are circulated in advance of each meeting to ensure that the directors are able to make informed decisions at meetings The directors believe they have full and timely access to all relevant information required to carry out their functions Registers of directors' interests are maintained

Committees

The Board has delegated some of its responsibilities and decisions to committees At Board meetings the committee chairs provide written or oral reports of the key issues considered at earlier committee meetings Details of the Board's committees are as follows

Executive Committee

An executive committee chaired by the CEO meets at least once a week throughout the year This committee oversees the day-to-day management of the company on behalf of the Board of Directors and is the decision making body for those matters not reserved to the board

Nominations Committee

The nominations committee, which meets when required, consists of the Chair, two non-executive directors and a chairman independent of the Executive This committee looks at the makeup of the Board, succession planning and identifying candidates

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

Corporate Governance (continued)

Remuneration Committee

The remuneration committee, which meets when required, consists of the Chair, two non-executive directors and a chair independent of the Executive. This committee reviews all aspects of executive director remuneration and general employee remuneration policy.

Audit & Risk Committee

The audit and risk committee, which meets up to six times a year, consists of the Finance Director, two non-executive directors and a chairman independent of the Executive. The audit and risk committee reviews the internal audit programme, annual risk assessment, matters brought to its attention by both the internal and external auditors and the annual financial statements before submission to the board. It reviews the system of internal control and reports its findings to the board. The audit and risk committee approves the internal audit programme to be undertaken within the year.

Internal control

The Board of Directors is responsible for the Trust's system of internal control, which is designed to manage and reduce the risk of failure to achieve business objectives and can provide reasonable assurance against material misstatement or loss.

The Board's review of the system of internal control

The Board of Directors, with the advice of the audit and risk committee, has reviewed the effectiveness of the internal control system operated (as described above) throughout the period from 1 April 2014 to the date of this report and is satisfied that the company complies with the guidance contained in the Turnbull Committee Report on Internal Control.

Financial instruments

NCS Trust does not utilise complex financial instruments.

Auditors

Baker Tilly UK Audit LLP was appointed during the year and has indicated its willingness to continue in office.

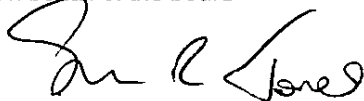
Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Qualifying 3rd party indemnity provisions

Qualifying third party indemnity provision is in place for the benefit of all directors of the company.

On behalf of the board



S Jones

Director

16 9 15

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF THE FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NCS TRUST C.I.C

We have audited the financial statements set out on pages 9 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Baker Tilly UK Audit LLP

Kerry Gallagher (Senior Statutory Auditor)
for and on behalf of Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

23 October 2015

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2015**

		31 March 2015 £	For The 18 Month Period ended 31 March 2014 £
Turnover	2	117,340,093	8,118,370
Cost of sales		(103,301,131)	-
Gross profit		14,038,962	8,118,370
Administrative expenses		(13,804,722)	(8,130,515)
Operating surplus/(deficit)		234,240	(12,145)
Interest receivable and similar income	3	59,023	12,145
Surplus on ordinary activities before taxation	4	293,263	-
Tax on surplus on ordinary activities	7	(2,429)	-
Surplus for the financial year		290,834	-
Retained earnings at 1 April 2014		-	-
Surplus for year		290,834	-
Retained earnings at 31 March 2015		290,834	-

The statement of income and retained earnings has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the statement of income and retained earnings

Memorandum Programme Grants Not Recognised Above

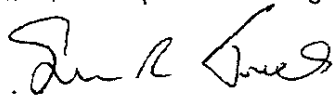
Programme grant receivable	-	(21,877,118)
Programme grant expended	-	21,877,118
Effect	-	-

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
Non-current assets					
Property, plant and equipment	8		168,209		-
Current assets					
Stocks	9	107,212		-	
Debtors	10	269,215		135,972	
Cash at bank and in hand		21,130,681		7,529,694	
			21,507,108		7,665,666
Creditors amounts falling due within one year	11	(21,384,483)		(7,665,666)	
Net current assets			122,625		-
Total assets less current liabilities			290,834		-
Members' reserves					
Retained earnings			290,834		-
Members' funds			290,834		-

The financial statements on pages 9 to 19 were approved by the board of directors and authorised for issue on 16th Sept 11 and are signed on its behalf by



S Jones
Director

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2015**

		For The 18 Month Period ended	
	Notes	31 March 2015 £	31 March 2014 £
OPERATING ACTIVITIES			
Cash generated from operations	15	13,719,197	7,517,549
Income taxes paid		(2,429)	-
NET CASH FROM OPERATING ACTIVITIES		<u>13,716,768</u>	<u>7,517,549</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment	8	(174,804)	-
Interest received	3	59,023	12,145
NET CASH FROM INVESTING ACTIVITIES		<u>(115,781)</u>	<u>12,145</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		<u>13,600,987</u>	<u>7,529,694</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		7,529,694	-
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>21,130,681</u>	<u>7,529,694</u>
Relating to			
Bank balances and short term deposits included in cash at bank and in hand		21,130,681	7,529,694
		<u>21,130,681</u>	<u>7,529,694</u>

NCS TRUST C.I.C (COMMUNITY INTEREST COMPANY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

General information

NCS Trust CIC is a limited company domiciled and incorporated in England

The address of the Company's registered office and principal place of business is detailed on the company information page

The Company's principal activities are detailed in the director's report. The nature of the Company's operations are detailed on the director's report

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Companies Act 2006, including the provisions of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008

Monetary amounts in these financial statements are rounded to the nearest whole £1, except where otherwise indicated

Going Concern

The directors have considered the going concern principle with reference to the Financial Reporting Council publication "Going Concern and Liquidity Risk: Guidance for Directors of UK Companies (October 2009)". The directors have considered whether any matters constitute a material uncertainty that may lead to significant doubt about going concern, and have concluded that there are no such matters. Given the firm commitment of central government to supporting the Trust and to ensuring that it is able to execute its full programme going forward, the directors have concluded that with present funds, committed grants, and grants and donations under discussion, the Trust will be in a position to execute its full planned programme over the period of at least twelve months from the date of completion of these financial statements. Therefore the financial statements are prepared on a going concern basis.

Turnover

Government grants received for funding of programme and operational activities (core funding) are recognised on an accruals basis, covering the period when related costs are incurred. Procurement income is received for merchandise purchases made on behalf of the programmes charged at a mark up and recognised on an accruals basis. In the prior year programme income was not recognised as it was considered to have been received as agency funding.

Functional and Presentational Currencies

The financial statements are presented in sterling which is also the functional currency of the company.

Property, plant and equipment and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer software	straight line over 5 years
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Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

NCS TRUST C.I.C (COMMUNITY INTEREST COMPANY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies (Continued)

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Financial instruments

The Trust has elected to apply the provisions of Sections 11 and 12 of FRS 102, in full, to all of its financial instruments.

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets

Trade debtors

Trade debtors are recognised initially at the transaction price. Trade debtors are subsequently measured at amortised cost using the effective interest rate method, less any impairment losses.

Financial liabilities and equity

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade creditors

Trade creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method.

Taxation

Income in relation to grants received from government departments used in the principal activity of the company are considered to be outside the scope of corporation tax, all other income is within the scope of UK corporation tax.

Operating surplus

Operating deficit is presented as the surplus on ordinary activities before taxation and interest receivable.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

	31 March 2015 £	For The 18 Month Period ended 31 March 2014 £
3 Interest receivable and similar income		
Bank interest	59,023	12,145
	<u>59,023</u>	<u>12,145</u>
4 Surplus on ordinary activities before taxation		
Surplus on ordinary activities before taxation is stated after charging		
Depreciation of tangible fixed assets		
- owned	6,595	-
Operating lease rentals		
- Plant and machinery	3,055	-
- Other assets	258,000	186,880
Auditors' remuneration for statutory audit	32,340	25,200
Auditors' remuneration for other services	104,170	22,600
	<u>104,170</u>	<u>22,600</u>

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

5 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

	31 March 2015 Number	For The 18 Month Period ended 31 March 2014 Number
Staff	40	20

	31 March 2015 £	For The 18 Month Period ended 31 March 2014 £
Employment costs		
Wages and salaries	2,095,996	1,368,981
Social security costs	243,908	162,247
Other pension costs	108,438	-
	<u>2,448,342</u>	<u>1,531,228</u>

	31 March 2015 £	For The 18 Month Period ended 31 March 2014 £
6 Directors' remuneration		
Remuneration for qualifying services	493,600	512,492
Company contributions to money purchase pension schemes	23,025	-
	<u>516,625</u>	<u>512,492</u>

Remuneration disclosed above include the following amounts paid to the highest paid director

Remuneration for qualifying services	124,163	145,519
Company contributions to money purchase pension schemes	5,775	-
	<u>129,938</u>	<u>145,519</u>

The non-executive directors received no remuneration for their services

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

	31 March 2015 £	For The 18 Month Period ended 31 March 2014 £
7 Tax on surplus on ordinary activities		
Current tax		
Adjustment in respect of prior years	2,429	-
Total current tax	<u>2,429</u>	<u>-</u>
 Factors affecting the tax charge for the year		
The tax assessed for the year is lower than the standard rate of corporation tax (21%) The differences are explained below		
Surplus on ordinary activities before taxation	293,263	-
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21 00% (2014 - 22 33%)	<u>61,585</u>	<u>-</u>
Effects of		
Fixed asset differences	1,385	-
Expenses not deductible for tax purposes	24,540,876	-
Income not taxable for tax purposes	(24,606,632)	-
Adjustments to previous periods	2,429	-
Unrelieved tax losses and other deductions arising in the period	2,786	-
	<u>(59,156)</u>	<u>-</u>
Current tax charge for the year	<u>2,429</u>	<u>-</u>

The company has estimated losses of £13,265 (2014 - £nil) available for carry forward against future trading profits

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

8 Property, plant and equipment

Computer software

	£
Cost	
At 1 April 2014	-
Additions	174,804
	<u>174,804</u>
At 31 March 2015	<u>174,804</u>
Depreciation	
At 1 April 2014	-
Charge for the year	6,595
	<u>6,595</u>
At 31 March 2015	<u>6,595</u>
Net book value	
At 31 March 2015	<u><u>168,209</u></u>

9 Stocks

2015 **2014**
£ £

Finished goods and goods for resale	107,212	-
	<u>107,212</u>	<u>-</u>

10 Debtors

2015 **2014**
£ £

Trade debtors	71,661	-
Other debtors	43,000	34,689
Prepayments and accrued income	154,554	101,283
	<u>269,215</u>	<u>135,972</u>

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

11 Creditors, amounts falling due within one year	2015	2014
	£	£
Grants received in advance	19,181,671	6,683,644
Trade creditors	871,709	733,660
Taxes and social security costs	74,719	62,286
Other creditors	9,697	-
Accruals and deferred income	1,246,687	186,076
	<u>21,384,483</u>	<u>7,665,666</u>

12 Retirement Benefits

	2015	2014
	£	£
Contributions payable by the company for the year	<u>108,438</u>	<u>-</u>

13 Company Limited by Guarantee

The company is limited by guarantee. The liability of its members, who number 1 shall not exceed £1 each

14 Related party relationships and transactions

During the previous year Rockcorps Limited, a company owned by one of the directors, S Greene, invoiced the trust a total of £28,069 for costs incurred before the trust was operationally set up and was unable to pay initial operating costs. £nil was charged in 2014/15.

**NCS TRUST C.I.C
(COMMUNITY INTEREST COMPANY)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

15 Reconciliation of surplus after tax to net cash generated from operations

	2015 £	2014 £
Surplus/(Deficit) after tax	290,834	-
Adjustments for		
Depreciation of tangible assets	6,595	-
Interest receivable	(59,023)	(12,145)
Taxation	2,429	-
	<u>240,835</u>	<u>(12,145)</u>
(Increase)/decrease in stocks	(107,212)	-
Increase in debtors	(133,243)	(135,972)
Increase in creditors	13,718,817	7,665,666
	<u>13,719,197</u>	<u>7,517,549</u>

16 Commitments under operating leases

At 31 March 2015 the total future minimum lease payments under non-cancellable operating leases are as follows

	Land and buildings		Other	
	2015 £	2014 £	2015 £	2014 £
Amounts due				
Within one year	64,500	2,970	1,896	-
Between one and five years	-	-	1,896	-
	<u>64,500</u>	<u>2,970</u>	<u>3,792</u>	<u>-</u>

100001/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

NCS Trust CIC

Company Number

08235117

Year Ending

31st March 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

NCS Trust ("The Trust") is a not for profit social enterprise (Community Interest Company) set up to oversee and manage the National Citizen Service programme.

The Trust was incorporated on 1st October 2012 as Transition IMB Ltd to act as an independent management body for the NCS Programme. The Cabinet Office provided grants to set up the company to allow the transfer of the NCS Provider contracts, held by the Cabinet Office, to the independent management body.

National Citizen Service (NCS) is an once-in-a-lifetime experience open to all 16-17 year olds across England. NCS is a youth programme devised to create a more cohesive, responsible and engaged society by giving all young people a common experience regardless of their family income, background or ambitions.

The programme has been devised to create 4 outcomes, Social Cohesion, Community Involvement, Transition to Adulthood and Communication, Teamwork & Leadership.

In 2015 nearly 77,000 young people took part across England and Northern Ireland.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The main stakeholders are

The Young People - we run National and Regional Youth Boards to input to how the programme is run

The Government and the Cabinet Office - One of our Directors is Government appointed and we report weekly, monthly, quarterly and annually to the Cabinet Office on performance, marketing, budget and finance, resourcing among other areas

The Board of Directors - the Non-Executive Directors represent many areas of expertise (Youth sector, VCSEs, Government, Politics, Financial, Marketing and Branding) and they meet bi-monthly

Providers - the programme is delivered over 19 Regions by Providers We are in communication weekly with the Providers, have monthly formal meetings and hold an annual conference

Staff - weekly meetings are held to discuss how the Trust is performing and feedback

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes) If no remuneration was received you must state that “no remuneration was received” below

The executive directors' aggregate remuneration in respect of qualifying services were £493,600 The highest paid executive director during the period received total remuneration for the 12 month period of £124,163 The non-executive directors received no remuneration for their services

During the previous year Rockcorps Limited, a company owned by one of the directors, S Greene, invoiced the trust a total of £28,069 for costs incurred before the trust was operationally set up and was unable to pay initial operating costs £nil was charged in the financial year 2014/15

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g Donations to outside bodies If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

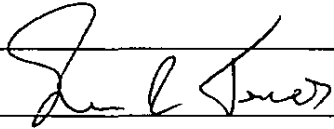
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

16/11/15

Office held (delete as appropriate) Director/



You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

1 Silchester Road	
London	
W10 6EX	
	Tel 07932 255024
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)